Board Policy #11

TITLE: GO Virginia Program Match Requirements – Per Capita Funds

EFFECTIVE DATE: 07/01/2024

AUTHORITY: § 2.2-2489 of the Code of Virginia

POLICY STATEMENT: State law requires that any grant awarded from the Fund to a regional council shall require matching funds at least equal to half the amount of the grant.

GO Virginia projects require the participation of two or more localities and implementation projects shall require that 20% of the total match be contributed by partnering localities. That match may be cash or in kind.

Participating localities may request a waiver of the Local Match as required in the table below and shall submit that request for consideration using the Match Waiver Administrative Guidance developed by DHCD.

PER CAPITA FUNDS	
Grant Type	**Local Match Requirement**
Enhanced Capacity Building (planning)	No Local Match Required
Regional Entrepreneurship Initiative (planning)	No Local Match Required
Sites (planning)	No Local Match Required
Sites Implementation	20% of Total Match
Broadband (planning)	No Local Match Required
Broadband Implementation	20% of Total Match
Project Implementation	20% of Total Match

APPROVAL AND REVIEW: This Board policy was reviewed and approved on 06/04/2024.

SUPERSESSION: This review includes technical amendments to Board Policy #11 approved on 04/17/2020, 3/16/2021, 4/21/2022, and on 06/13/2023.

DHCD DIRECTOR: Bryan Horn