Board Policy #13

TITLE: GO Virginia Program Match Requirements – Competitive Fund

EFFECTIVE DATE: 07/01/2024

AUTHORITY: § 2.2-2489 of the Code of Virginia

POLICY STATEMENT: State law requires that any grant awarded from the Fund to a regional council shall require matching funds at least equal to half the amount of the grant.

Those matching funds shall include a local contribution of not less than 20% of the required 2:1 match, provided, however, that the applicant may seek to petition the Board for a local match waiver consistent with existent administrative procedures governing local match waivers.

APPROVAL AND REVIEW: This Board policy was reviewed and approved on 06/04/2024.

SUPERSESSION: This review includes technical amendments to Board Policy #13 approved on 04/21/2022 and on 09/12/2023.

DHCD DIRECTOR: Bryan Horn