Board Policy #14

TITLE: Maximum Regional Per Capita Carryover Allowance

EFFECTIVE DATE: 12/13/2022

AUTHORITY: Item 115 #5c subsection 5 of the 2022-2024 Biennium Budget

POLICY STATEMENT: It is the policy of the Virginia Growth and Opportunity Board that, as permitted by Item 115 #5c subsection 5 of the 2022-2024 Biennium Budget, the Board will establish a maximum carryover allowance for Per Capita Funds. Funds subject to this policy will be moved to the GO Virginia Competitive fund. Regions may carry forward an amount not to exceed the prior year's per capita allocation funding. Recapture of these funds will first take on the first day of each fiscal year.

APPROVAL AND REVIEW: This Board policy was reviewed and approved on 9/15/2026.

SUPERSESSION: This policy includes technical amendments to Board Policy #14 approved on 12/13/2022, and revised on 6/13/2023, and on 9/14/2026**.**

DHCD DIRECTOR: Dr. Tamarah Holmes Ph.D